

VIETNAM

Being one of the only countries in the world recording +2.9% GDP growth in 2020 despite the Covid pandemic, Vietnam's booming economy offers various opportunities to develop your international expansion. Here is the relevant information to get an overview of the country's rising attractiveness.

surface
313.212 km²

98 million
inhabitants
15th biggest in the world,
estimated 120 million in 2050

middle age

x2
32.5 years old
middle class growth
by 2026 (from 13 to 26%)

32% of urban population

GDP growth rate

+6.34%
average since 2000.

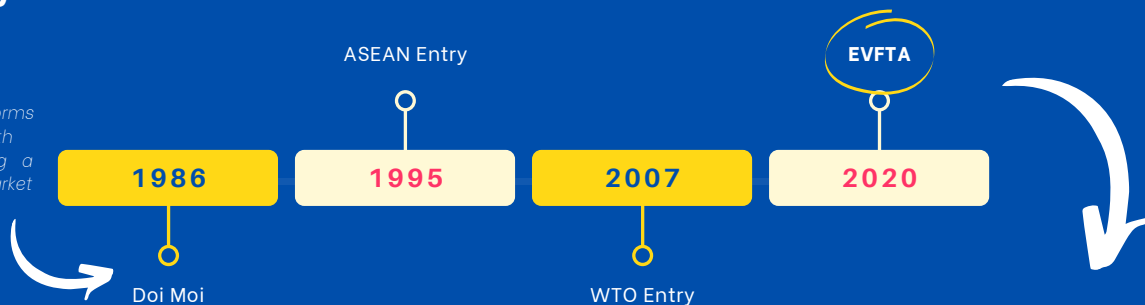
Infrastructure
investments

5.8%
of GDP



Economic growth & Trade relations

The economic reforms
initiated in Vietnam with
the goal of creating a
"socialist-oriented market
economy"



99%

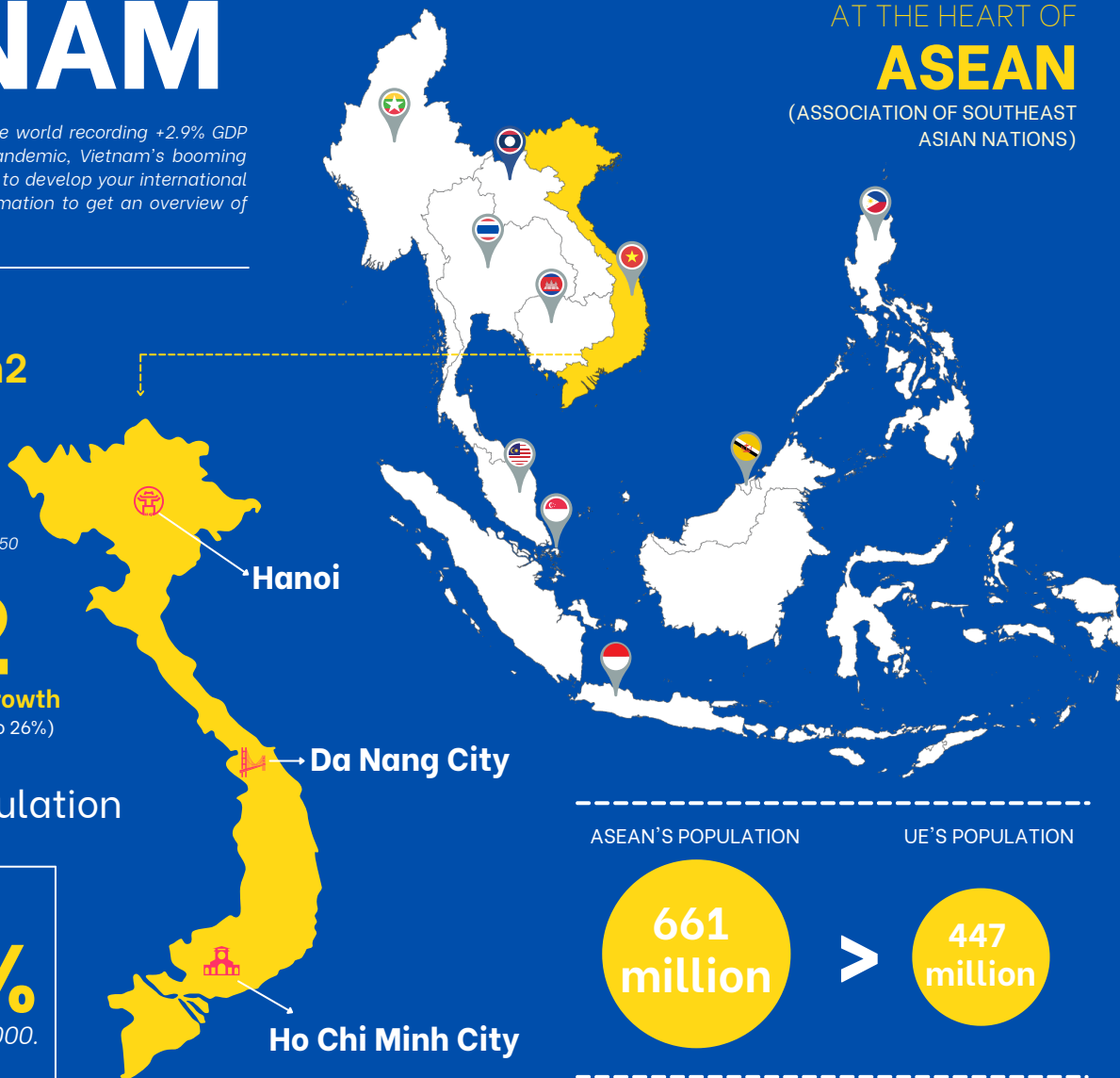
customs duties between
EU and Vietnam to be
eliminated

169

European GIs
(geographical
indications) protected

AT THE HEART OF
ASEAN

(ASSOCIATION OF SOUTHEAST
ASIAN NATIONS)



ASEAN'S POPULATION

**661
million**

UE'S POPULATION

**447
million**



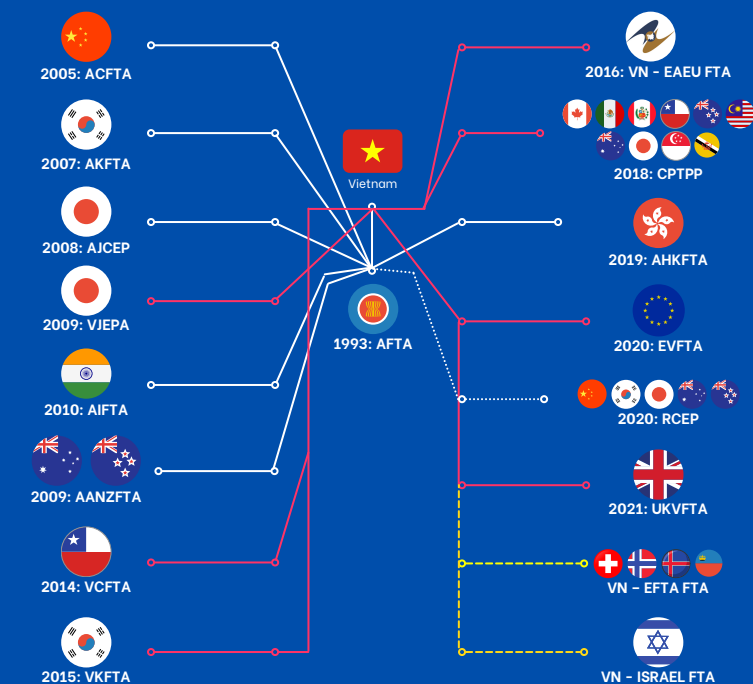
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Vietnam's Ministry of Planning and Investment
forecasts that the EVFTA could boost GDP by **15%**

Vietnam is the EU's **15th** trade in goods partner
and the EU's **largest** trading partner in ASEAN in 2020.

Vietnam's Free Trade Agreements Network



FTAs had come into force
FTA is being negotiated

FTAs ratified, but not yet
come into effect

FTA is being negotiated

Vietnam-EU trade relation

In 2020, Vietnam was the **30th** largest partner for EU exports of goods (0.5 %), the EU's **largest** trading partner in ASEAN, and the **10th** largest partner for EU imports of goods (2.0 %).

EU-Vietnam: Trade in goods				US billions
EU import	EU export	Balance		
2020	39.9	10.2	-29.7	

EU-Vietnam: Trade in services				US billions
EU import	EU export	Balance		
2019	2.4	4.3	1.9	

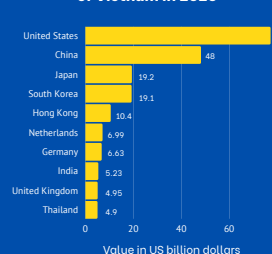
EU-Vietnam: FDI				US billions
Inward stocks	Outward stocks	Balance		
2019	-1.4	7.1	8.5	

Vietnam is considered to be one of the fastest growing economies in Asia.

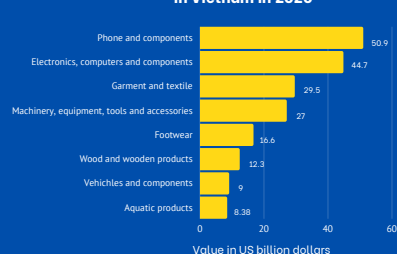
VIETNAM TOTAL VALUE OF EXPORTS

The value of merchandise exports from Vietnam totaled **\$ 281 billion** in 2020, increased by **6.36%** compared to 2019.

Main export trade partners of Vietnam in 2020



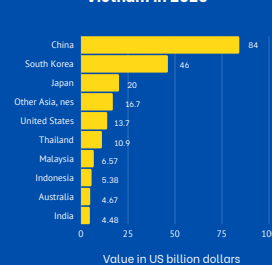
Major export commodities in Vietnam in 2020



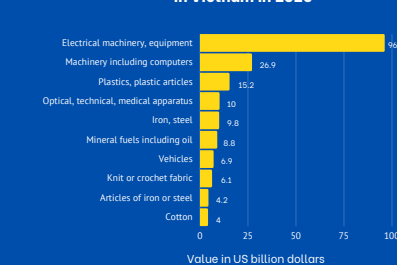
VIETNAM TOTAL VALUE OF IMPORTS

The value of merchandise imports from Vietnam totaled **\$ 261 billion** in 2020, increased by **3.1%** compared to 2019.

Main import trade partners of Vietnam in 2020



Major import commodities in Vietnam in 2020



Vietnam-FDI inflow FDI = US\$28.53 billion (In 2020)

Vietnam FDI Attraction (As of November 20, 2020)			
No	Industry	Number of projects	Total registered investment capital (Mil.US\$)
1	Manufacturing, processing	15,080	2,25,733
2	Real estate activities	939	60,112
3	Production, electricity, gas, steam, and air conditioning supply	149	28,733
4	Accommodation and food service activities	891	12,516
5	Construction	1,755	10,683
6	Wholesale and retail trade; repair of motor vehicles and motorcycles	5,145	8,434
7	Transportation and storage	869	5,235
8	Mining and quarrying	108	4,897
9	Education and training	577	4,404
10	Information and communication	2,316	3,950

Source: Ministry of Planning and Investment

Top 5 investors in Vietnam (As of November 20, 2020)			
No	Country	Number of new projects	Total registered capital (Mil.US\$)
1	Singapore	225	8,076
2	South Korea	573	3,702
3	China	311	2,402
4	Japan	251	2,111
5	Taiwan	115	1,999

Source: Ministry of Planning and Investment

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Why Vietnam is so attractive?



A strategic location



Stable GDP growth



Stable politics



Growing population



A country fostering international trade



Infrastructure developments



high-qualified and ample workforce



Competitive labor costs



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